GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

MA&UD Department – TSCCL - City Investments to Innovate, Integrate and Sustain 2.0 (CITIIS 2.0) Program under MoHUA, GoI – Consent of the Government for repayment of Principal and Interest - Accorded.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Rt.No.121

Dated:31.01.2024

Read

From the CEO & Managing Director, TSCCL, Tirupati, Lr. Nos. TSCCL/CITIIS 2.0/2023/AO/2562, dated 20.12.2023 & 19.01.2024.

** * **

O R D E R:

In the circumstances reported by the CEO & Managing Director, TSCCL, Tirupati in the reference read above, Government hereby agree for repayment of 50% of the loan of Rs.33.50 Crores with Interest thereon as per Section 5.1.9.1 of the CITIIS 2.0 Operational Guidelines for the project on "Promoting Circular Economy with a Focus on Integrated Waste Management in Tirupati" out of total project cost of Rs.86.00 Crores (i.e., Rs.67.00 crores as loan funding + Rs.19.00 crores contribution by the Municipal Corporation).

2. Government hereby agree that upon selection, a quadrilateral agreement shall be signed between MoHUA, State, ULB and the SPV and the funds shall be transferred to Tirupati Smart City Corporation Limited (TSCCL) in the dedicated CITIIS 2.0 project bank account, which shall be audited annually. The Government also hereby confirms that the Tirupati Smart City Corporation Limited (TSCCL) shall remain operational at least till the end of the CITIIS 2.0 program.

3. This order issues with the concurrence of Finance Department vide their U.O. No. FIN01-FMU0MRAS/35/2018 (Computer No.720013), dated 31-01-2024.

4. The CEO & Managing Director, TSCCL, Tirupati shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The CEO & Managing Director, TSCCL, Tirupati
Copy to:-
The Joint Secretary & Mission Director (SCM, MoHUA), GoI, New Delhi – 110001.
The District Collector & Chairman, TSCCL, Tirupati.
The Program Director, CITIIS, NIUA.
Sf/Sc

//FORWARDED BY ORDER//

Md. Nazeer
ASSISTANT DIRECTOR